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ICAN Foundation Past Question Map

Corporate and Business Law	
Subject	Exam Sessions
The Nigerian Legal System	Nov 2025 (Q5aii, Q5d); May 2025 (Q1b); Nov 2024 (Q1a, Q5d); May 2024 (Q1ai, Q1aii); Nov 2023 (Q1ai); May 2023 (Q2a); Nov 2022 (Q1ai, Q1aii, Q3b, Q5a); May 2022 (Q1a, Q2a); Nov 2021 (Q1ai, Q1aii, Q1aiii, Q3d); May 2021 (Q1a, Q1b)
Company Law: Types and Formation of Business Organisation	Nov 2025 (Q1ai, Q1aii, Q1c, Q2b); May 2025 (Q1c, Q1d, Q2a, Q4a); Nov 2024 (Q1d, Q3a); May 2024 (Q1b, Q2b, Q3c); Nov 2023 (Q1b, Q1c, Q2ci, Q2cii); May 2023 (Q1b, Q2b); Nov 2022 (Q1b, Q5b); May 2022 (Q2d, Q5a, Q5b, Q6b); Nov 2021 (Q1bi, Q1bii, Q1c, Q3c, Q6ci, Q6cii, Q6ciii, Q6civ, Q6cv); May 2021 (Q1ci, Q1cii, Q2a, Q2b, Q3a)
Floatation and Management of Company	Nov 2025 (Q1bi, Q1bii, Q4d, Q5b, Q6d); May 2025 (Q2d, Q3c, Q6b); Nov 2024 (Q1c, Q2b); May 2024 (Q2c, Q4a, Q4bi, Q4bii, Q4biii); Nov 2023 (Q5a, Q6b); May 2023 (Q2c, Q4a); Nov 2022 (Q1c, Q3ai, Q3aii, Q4a); May 2022 (Q5c, Q6a); Nov 2021 (Q2bi, Q2bii, Q2biii, Q2biv, Q2bv); May 2021 (Q2c)
Insolvency law	Nov 2025 (Q3c); May 2025 (Q3c); Nov 2024 (Q2a); May 2024 (Q2a); Nov 2023 (Q4d, Q5di, Q5dii); May 2023 (Q3d); Nov 2022 (Q2c); May 2021 (Q2c)
Criminal law	Nov 2025 (Q3a, Q6c, Q6d); May 2025 (Q6c, Q6d); Nov 2024 (Q3b, Q4bi, Q4biii); May 2024 (Q4ci, Q4cii, Q5c); Nov 2023 (Q2a, Q5b, Q5c); May 2023 (Q5di, Q5dii); Nov 2022 (Q4bi, Q4bii); May 2022 (Q2b); Nov 2021 (Q4ai, Q4aii); May 2021 (Q3b)

Law of contract	Nov 2025 (Q3b); May 2025 (Q5d, Q6a); Nov 2024 (Q6b); May 2024 (Q3b); Nov 2023 (Q2b, Q3ci, Q3cii, Q5ci, Q5cii, Q5ciii, Q5civ); May 2023 (Q1c, Q4bi, Q4bii); Nov 2022 (Q3ci, Q3cii, Q5ci, Q5cii, Q5ciii, Q5civ); May 2022 (Q3b); Nov 2021 (Q3a, Q3b, Q6d); May 2021 (Q4a, Q4b)
Agency	Nov 2025 (Q4ai, Q4aii); May 2025 (Q1a); Nov 2024 (Q4c); May 2024 (Q3ai, Q3aii); Nov 2023 (Q2di, Q2dii); May 2023 (Q3c); Nov 2022 (Q4c); May 2022 (Q4b); Nov 2021 (Q4d, Q4e); May 2021 (Q3ai, Q3aii)
Law of torts	Nov 2025 (Q2c); May 2025 (Q2b); Nov 2024 (Q4d); May 2024 (Q5d, Q6b); Nov 2023 (Q3ai, Q3aii, Q3aiii); May 2023 (Q1a, Q3bi, Q3bii, Q4ci, Q4cii, Q6b); Nov 2022 (Q2b); May 2022 (Q2a); Nov 2021 (Q2a, Q4b, Q4fi, Q4fii); May 2021 (Q4c)
Sale of goods	Nov 2025 (Q6bi, Q6bii); May 2025 (Q4b); Nov 2024 (Q3d); May 2024 (Q6a); Nov 2023 (Q3bi, Q3bii); May 2023 (Q5c); Nov 2022 (Q6c); May 2022 (Q2c); Nov 2021 (Q5ai, Q5aii); May 2021 (Q5ai, Q5aii)
Hire purchase	Nov 2025 (Q5ci, Q5cii); May 2025 (Q3bi, Q3bii); Nov 2024 (Q5c); May 2024 (Q5a); Nov 2023 (Q3c); May 2023 (Q5b); Nov 2022 (Q6b); May 2022 (Q3c); Nov 2021 (Q5bi, Q5bii); May 2021 (Q5b)
Insurance	Nov 2025 (Q4ci, Q4cii); May 2025 (Q4ci, Q4cii); Nov 2024 (Q6a); Nov 2023 (Q4b); May 2023 (Q3a); Nov 2022 (Q4di, Q4dii); Nov 2021 (Q5ci, Q5cii); May 2021 (Q5ci, Q5cii)
Banking	Nov 2025 (Q3a); May 2025 (Q3a); May 2024 (Q6d); Nov 2023 (Q4c); Nov 2022 (Q2ai, Q2aii); May 2022 (Q1c); Nov 2021 (Q5di, Q5dii); May 2021 (Q6aii)
Negotiable instruments	Nov 2025 (Q6cii); Nov 2022 (Q1d); Nov 2021 (Q6d-part)
Employment Law	Nov 2025 (Q2d, Q3d); May 2025 (Q5a); Nov 2024 (Q6c); May 2024 (Q5bi, Q5bii, Q5biii, Q5biv); Nov 2023 (Q4ai, Q4aii); May 2023 (Q5a); Nov 2022 (Q6a); May 2022 (Q4a); Nov 2021 (Q6bi, Q6bii); May 2021 (Q6c)
Administration of Estates and Trusts	Nov 2025 (Q4b); May 2025 (Q2c, Q5b); Nov 2024 (Q1c, Q5bi, Q5bii, Q6d); May 2024 (Q1c); Nov 2023 (Q6a, Q6d); May 2023 (Q6d); Nov 2022 (Q2ci, Q2cii); May 2022 (Q1b, Q4c); Nov 2021 (Q6ai, Q6aii); May 2021 (Q6bi, Q6bii)
Alternative Dispute Resolution (ADR)	Nov 2025 (Q6a); May 2025 (Q4c); Nov 2024 (Q5a); May 2024 (Q6c); May 2023 (Q6ci, Q6cii); May 2022 (Q6c); Nov 2021 (Q1di, Q1dii); May 2021 (Q5d)

Application of Information Technology in Business

Nov 2025 (Q2a, Q5ai); **May 2025** (Q5c); **Nov 2024** (Q1b, Q3ci, Q3cii); **Nov 2023** (Q6ci, Q6cii, Q6ciii); **May 2023** (Q6a); **Nov 2022** (Q6d); **May 2022** (Q3a); **Nov 2021** (Q4ci, Q4cii); **May 2021** (Q3c)

Financial Accounting

Subject	Exam Sessions
An Introduction to Business and Accounting	Nov 2025 (Q1c, Q6a, Q6b); Nov 2024 (Q1a, Q1b); Nov 2023 (Q1a, Q1b); Nov 2022 (Q4a, Q4b); Nov 2021 (Q4a, Q4b); May 2021 (Q5a)
The IASB's Conceptual Framework for Financial Reporting	May 2025 (Q1ai, Q1aii, Q1aiii); Nov 2023 (Q2i, Q2ii, Q2iii, Q2iv, Q2v, Q2vi, Q2vii); May 2023 (Q3a); May 2021 (Q1ai, Q1aii, Q1aiii, Q1aiv, Q1av, Q1avi, Q1avii, Q1bi, Q1bii, Q6ai, Q6aii)
Accounting equation and the double entry system	Nov 2024 (Q6b); Nov 2023 (Q6b)
Recording financial transactions	Nov 2025 (Q3b, Q4a, Q4b, Q4c); May 2025 (Q2a); Nov 2024 (Q2a, Q2b, Q2c); May 2024 (Q2a, Q2b); May 2023 (Q5a, Q5bi, Q5bii); Nov 2022 (Q1a, Q3a, Q4c); May 2022 (Q4b); Nov 2021 (Q1a, Q3a, Q4c); May 2021 (Q2ai, Q5b)
Non-current assets and depreciation	Nov 2025 (Q2a, Q2b); May 2025 (Q4ai, Q4aii, Q4bi, Q4bii, Q4biii); Nov 2024 (Q4a, Q4b); May 2024 (Q4a, Q4bi, Q4bii, Q4c); Nov 2023 (Q4a, Q4b); May 2023 (Q6a, Q6bi, Q6bii); Nov 2022 (Q6a, Q6bi, Q6bii); May 2022 (Q2a, Q2b, Q2ci, Q2cii); Nov 2021 (Q6a, Q6bi, Q6bii); May 2021 (Q3a, Q3b)
Bad and doubtful debt	Nov 2025 (Q5b, Q6c); May 2023 (Q1a, Q1b, Q1c, Q1d); May 2022 (Q4aii)
Accrual and prepayment	<i>Tested integrally within Preparation of Financial Statements sessions (e.g., Nov 22 Q3b).</i>

Inventory	May 2025 (Q5ai, Q5aai, Q5bi, Q5bii, Q5biii); May 2024 (Q5a, Q5bi, Q5bii, Q5biii); Nov 2022 (Q5a, Q5b, Q5c, Q5di, Q5dii); May 2022 (Q6a); Nov 2021 (Q5a, Q5b, Q5c, Q5di, Q5dii); May 2021 (Q6b)
Control Accounts and Control Account Reconciliation	May 2025 (Q3ai, Q3aai, Q3b, Q3ci, Q3cii); May 2024 (Q3a, Q3bi, Q3bii); May 2022 (Q4ai); May 2021 (Q4a, Q4b)
Bank Reconciliations	Nov 2022 (Q1b, Q1c); Nov 2021 (Q1b, Q1c); May 2021 (Q2aii)
Correction of Errors, Provisions, Contingent Liabilities and Contingent Assets	Nov 2025 (Q3ai, Q3aai); Nov 2024 (Q3a, Q3b, Q5b); Nov 2023 (Q3a, Q3b, Q5b); May 2023 (Q3bi, Q3bii); May 2022 (Q5a, Q5b, Q5c); May 2021 (Q2b)
Preparation of Financial Statements	Nov 2024 (Q5a); Nov 2023 (Q5a); May 2022 (Q1a, Q6bi, Q6bii, Q6biii)
Preparation of Company Financial Statements	May 2025 (Q2bi, Q2bii, Q2biii); Nov 2022 (Q3b, Q3c); May 2022 (Q1bi, Q1bii); Nov 2021 (Q3b, Q3c)
Preparation of Partnership Accounts	Nov 2025 (Q2c, Q5ai, Q5aai); May 2025 (Q6a, Q6bi, Q6bii, Q6biii); Nov 2024 (Q6a, Q6c, Q6d); May 2024 (Q6ai, Q6aai, Q6aaii, Q6b); Nov 2023 (Q6a, Q6c, Q6d); May 2023 (Q4a, Q4b, Q4c); Nov 2022 (Q2a, Q2b); Nov 2021 (Q2a, Q2b)
Preparation of Accounts from Incomplete Records	Nov 2024 (Q4c); Nov 2023 (Q4c); May 2022 (Q3a, Q3b, Q3c)
IAS 7: Statement of Cash Flows and Introduction to Statement of Changes in Equity	May 2023 (Q2)
Computerised and Virtual Accounting System	Nov 2025 (Q1ai, Q1aai, Q1bi, Q1bii); May 2025 (Q1b); May 2024 (Q1b)

Management Information

Subject	Exam Sessions
Nature and Purposes of Management Accounting	Nov 2025 (Q2a, Q2b, Q2c, Q2d); May 2025 (Q1a, Q1b, Q1c, Q1d); Nov 2024 (Q3a, Q3b, Q3c, Q3d)

Management Information Systems	May 2025 (Q4a, Q4b, Q4c, Q5a, Q5b, Q5c, Q5d, Q6a, Q6b, Q6c, Q6di, Q6dii); Nov 2024 (Q4a, Q4b, Q4c, Q5a, Q5b, Q5c, Q5d, Q6a, Q6b, Q6c, Q6d); May 2024 (Q4a, Q4b, Q4c, Q4di, Q4dii, Q4e, Q5a, Q5b, Q5c, Q6a, Q6b, Q6ci, Q6cii, Q6ciii, Q6d); Nov 2023 (Q4a, Q4b, Q4ci, Q4cii, Q4di, Q4dii, Q5a, Q5b, Q5c); May 2023 (Q4a, Q4b, Q4c, Q4d, Q5a, Q5b, Q5c, Q5d, Q6c); Nov 2022 (Q4a, Q4b, Q4ci, Q4cii, Q4d, Q5ai, Q5aai, Q5aiii, Q5b, Q6ai, Q6aii, Q6b, Q6c)
Spreadsheets	<i>Tested as sub-components of Decision Support Systems and Budgeting in several sessions (e.g., Nov 2021 Q4d, May 2021 Q6b).</i>
Big Data and Data Analytics	Nov 2023 (Q6ai, Q6aii, Q6aiii, Q6bi, Q6bii, Q6biii); May 2023 (Q6a, Q6b)
Cost Classifications, Codification, Segregation and Estimation	Nov 2025 (Q3ai, Q3aii, Q3b); May 2025 (Q2a, Q2b)
Accounting for Inventory	May 2024 (Q3i, Q3ii); Nov 2023 (Q1); May 2021 (Q3a, Q3b)
Accounting for Labour	Nov 2025 (Q5a, Q5b); Nov 2023 (Q2a, Q2b)
Accounting for Overheads	May 2022 (Q1); Nov 2021 (Q1ai, Q1aii, Q1b)
Costing Methods	Nov 2024 (Q1); May 2023 (Q1a, Q1b, Q3); Nov 2022 (Q1a, Q1b, Q1c); May 2022 (Q2a, Q2b); May 2021 (Q2a, Q2b, Q2c)
Costing Techniques	Nov 2025 (Q1a, Q1b); Nov 2024 (Q2i, Q2ii); May 2022 (Q3a, Q3b, Q3c, Q3d)
Cost Control and Cost Reduction	Nov 2025 (Q5c)
Forecasting Techniques	May 2024 (Q1a, Q1b); Nov 2023 (Q3)
Budgeting	May 2025 (Q3a, Q3b, Q3c); May 2024 (Q2); May 2021 (Q4)
Standard Costing and Basic Variance Analysis	Nov 2025 (Q6a, Q6b, Q6c, Q6d, Q6e, Q6f); Nov 2022 (Q3); Nov 2021 (Q2a, Q2b)
Cost Volume Profit (CVP) Analysis	Nov 2021 (Q3ai, Q3aii, Q3aiii, Q3aiv, Q3av, Q3bi, Q3bii); May 2021 (Q1a, Q1bi, Q1bii, Q1biii, Q1biv, Q1bv)
Relevant Cost Analysis	May 2023 (Q2a, Q2bi, Q2bii); Nov 2022 (Q2a, Q2bi, Q2bii, Q2biii)
Limiting Factors	Nov 2025 (Q4a, Q4b)

Business Environment/BMF

Subject	Exam Sessions
Business Processes and Environment	Nov 2025 (Q3a, Q3b, Q3c, Q3d); May 2025 (Q3c, Q3d, Q6); Nov 2024 (Q1c-iv, Q1c-v, Q2a, Q2b, Q3a, Q3b, Q3c, Q3d, Q3e, Q4a-i, Q4a-ii, Q5c, Q6a, Q6b); May 2024 (Q2a, Q2b, Q2c, Q2d, Q3b, Q3c, Q4a, Q4b, Q4c-part); Nov 2023 (Q1b-iv, Q1b-v, Q4a, Q5a-i, Q5a-ii, Q5b); May 2023 (Q1a, Q1b, Q1c, Q2); Nov 2022 (Q1a, Q1b-i, Q1b-iv, Q1b-v, Q2a, Q2b, Q2c, Q3); May 2022 (Q1a, Q1b, Q1c, Q2a, Q2c-part, Q3a-part); Nov 2021 (Q1b, Q2a, Q2b, Q2c, Q2d, Q2e, Q5a, Q5b); May 2021 (Q3a, Q3b, Q3c, Q4)
The Role of Accountancy in Business and Society	May 2025 (Q3a, Q5a-i, Q5a-ii, Q5b-i, Q5b-ii); May 2024 (Q3a); Nov 2023 (Q6d); May 2023 (Q4a, Q4b, Q4c); May 2022 (Q3a, Q5a, Q5b, Q5c); Nov 2021 (Q6c); May 2021 (Q6a, Q6b, Q6c)
Management and Organisational Behaviour	Nov 2025 (Q1a, Q1b, Q1c, Q4a, Q4b, Q4c, Q4d); May 2025 (Q2a, Q2b, Q2c, Q3b, Q4a, Q4b); Nov 2024 (Q1a, Q1b, Q1c-i, Q1c-ii, Q1c-iii, Q5a, Q5b); May 2024 (Q1a, Q1b, Q1c, Q5a, Q5b, Q5c, Q6a, Q6b, Q6c, Q6d); Nov 2023 (Q1a, Q1b-i, Q1b-ii, Q1b-iii, Q2a, Q2b-ii, Q2b-iii, Q2b-iv, Q2b-v, Q3a, Q3b, Q4b, Q4c); May 2023 (Q3a, Q3b, Q6a, Q6b); Nov 2022 (Q1b-ii, Q1b-iii, Q4a, Q4b, Q5a, Q5b); May 2022 (Q2b, Q4a, Q6a, Q6b, Q6c); Nov 2021 (Q1a, Q4a, Q4b, Q4c, Q6b-part); May 2021 (Q2a, Q2b, Q2c, Q5a, Q5b, Q5c)
Elements of Microeconomics and Macroeconomics	Nov 2025 (Q2b, Q2c, Q5a, Q5b, Q5c); May 2025 (Q1a-i, Q1a-ii, Q1b, Q1c); Nov 2024 (Q4b); Nov 2023 (Q6a, Q6b); May 2023 (Q6c); Nov 2022 (Q6a); May 2022 (Q3c, Q4b); Nov 2021 (Q3b, Q3c); May 2021 (Q1a, Q1b, Q1c)
Technology and Data Analysis	Nov 2025 (Q2a, Q6a, Q6b, Q6c); May 2025 (Q1b-part, Q2c-part); May 2024 (Q1c-v); Nov 2023 (Q2b-i, Q6c); May 2023 (Q5a, Q5b); Nov 2022 (Q6b); May 2022 (Q3b); Nov 2021 (Q6a, Q6b-part)